



THE SISTERS OF ST. FRANCIS OF PHILADELPHIA

January 14, 2021

We are writing as investors in your company with [\$X in AUM] to express urgent concerns about COMPANY's approach to managing content that promotes violence in the days leading up to the inauguration, and to urge you to take action to reduce the amplification of false and divisive information used to incite violence in the coming days and on a more permanent basis.

In the wake of the deadly January 6 invasion of the United States Capitol, led in large part by white supremacists, the threat of further violence has only increased. Now, the FBI is warning that armed protests are expected to take place at the U.S. Capitol and at state houses across the country in the run-up to inauguration day, requiring new and critical action by COMPANY.

In light of this dire threat, we want to ensure that COMPANY's board and management are taking all necessary steps to address COMPANY's role in enabling and facilitating this danger. Immediately, we believe the appropriate board committee should convene to ensure management has imposed adequate controls to mitigate imminent harm, and should report on COMPANY actions to address the urgent threat. We urge the board and management to quickly employ all means at the COMPANY's disposal to do so in preparation for the inauguration, including disabling promotional algorithms and flagging content for review before it is published, including content with hashtags like #Stopthesteal and others related to governmental insurrection and violence. In the longer term, COMPANY's board and senior management must also address its business model and reliance on algorithmic decision making, which has been linked to the spread of hate and disinformation online.

If COMPANY fails to take swift and comprehensive steps to curb the flow of disinformation and stop those using COMPANY platforms to incite violence, we believe the COMPANY would be exposed to significant material risks, and potentially entangled in a fundamental threat to our democracy. Business as usual is not an option.

As investors in the information technology sector, we have a responsibility to ensure the companies we hold address the corrosive effect that incitement to political violence has on our society. It is a risk to our capital, but more importantly, it is a risk to the Republic whose freedoms we hold dear.